

# GENERAL FUND SUMMARY

## FISCAL YEAR 2007

	<u>REVENUES</u>	<u>Current Law</u>	<u>Governor's Rec</u>
1.	Beginning Balance	\$ 302,252,000	\$ 302,252,000
2.	Transfer in Health & Welfare reversions	1,497,300	0
3.	FY07 Reappropriation for Health and Welfare	\$ 7,249,900	0
		<u>\$ 310,999,200</u>	<u>\$ 302,252,000</u>
4.	FY 2007 revised estimate (11.3% increase)	2,706,325,000	2,706,325,000
5.	Transfer in from Revolving Development Fund	21,300,000	21,300,000
6.	Transfer to Public Schools Coop Fund	(25,000,000)	(25,000,000)
7.	Transfer to Public Education Stabilization Fund	(10,000,000)	(10,000,000)
8.	Transfer to Public Education Stabilization Fund	(100,000,000)	(100,000,000)
9.	Transfer to the Permanent Building Fund (PBF)	(21,000,000)	(21,000,000)
10.	Transfer to the PBF for additional projects	0	(113,663,600)
11.	Transfers out for Deficiency Warrants	0	(5,902,200)
12.	Transfer to the Economic Recovery Reserve Fund	(23,864,200)	(23,864,200)
13.	Transfer to the Budget Stabilization Fund	(12,917,600)	(12,917,600)
14.	Transfer to the Disaster Emergency Fund	<u>(3,125,000)</u>	<u>(3,125,000)</u>
15.	TOTAL REVENUES	\$ 2,842,717,400	\$ 2,714,404,400
	<u>EXPENDITURES</u>		
16.	FY 2007 Original Appropriation	\$ 2,593,723,500	\$ 2,593,723,500
17.	Reappropriations - Health and Welfare	\$ 7,249,900	\$ 0
18.	Reappropriations - All other agencies	\$ 3,594,100	\$ 3,594,100
	Supplemental Appropriations:		
19.	Dept of Correction - move inmates to ICC	0	2,386,000
20.	Dept of Correction - all others	0	899,600
21.	Dept of Health and Welfare	0	3,370,700
22.	Dept of Juvenile Corrections	0	112,200
23.	State Board of Education	0	1,700,000
24.	All other agency supplemental requests	<u>0</u>	<u>541,500</u>
25.	Total Supplementals	0	9,010,000
	Rescissions:		
26.	Dept of Health and Welfare - Medicaid	0	(11,161,400)
27.	Dept of Health and Welfare - reversion	0	(1,482,800)
28.	Dept of Correction - out-of-state placements	<u>0</u>	<u>(2,386,000)</u>
29.	Total Rescissions	0	(15,030,200)
30.	Other Expenditure Adjustments	0	(32,400)
31.	Total Estimated Expenditures	\$ 2,604,567,500	\$ 2,591,265,000
32.	Estimated Ending Balance	\$ 238,149,900	\$ 123,139,400

***The Governor's budget recommendation is based upon a revenue estimate which projects an 11.3% increase over FY 2006 actual collections (line 2). Based on current law, and using existing expenditure levels authorized last year, that revenue projection would yield a year-end balance of \$238.1 million in General Funds. In addition to deficiency warrants, supplementals, and rescissions, the Governor is recommending that \$113.7 million of this balance be transferred into the Permanent Building Fund in FY 2007 for projects recommended in the FY 2008 budget (line 10).***

# GENERAL FUND SUMMARY

## FISCAL YEAR 2008

<b>REVENUES</b>	<b>Agency Request</b>	<b>Governor's Rec</b>
1. Beginning Balance	\$ 238,149,900	\$ 123,139,400
2. FY 2008 Revenue Est. (3.75% increase)	\$ 2,807,723,000	\$ 2,807,723,000
3. Grocery Tax Credit proposal	0	(22,000,000)
4. Executive Agency proposed legislation	0	3,721,100
5. Transfer to Budget Stabilization Fund	0	(13,750,800)
6. Transfer to Public School Perm Endowment Fund	0	(352,000)
7. Transfer to PBF for early bond payoff	0	(8,200,000)
8. Transfer to DEQ for community reinvestment (H728)	0	(1,500,000)
9. TOTAL REVENUES	\$ 3,045,872,900	\$ 2,888,780,700
<b>EXPENDITURES</b>		
10. FY 2007 Estimated Expenditures	\$ 2,605,122,900	\$ 2,591,265,000
11. FY 2008 Base Budget (removes one-time items)	\$ 2,581,746,000	\$ 2,580,283,100
<b>Maintenance Costs</b>		
12. Benefit changes (health care & premium holidays)	13,306,300	0
13. Inflationary adjustments for operating exp. (1.81%)	12,379,700	2,490,500
14. Replacement Items	26,530,700	23,499,300
15. Statewide Cost Allocation	1,591,200	1,590,800
16. Annualizations	9,418,600	9,361,400
17. Change in employee compensation	21,710,600	30,653,300
18. Public School Salary Increase	25,312,000	39,800,400
19. Nondiscretionary Adjustments	73,219,800	67,480,600
20. Total Program Maintenance	\$ 2,765,214,900	\$ 2,755,159,400
<b>Other Budget Requests:</b>		
21. All Other Education:	45,651,800	16,639,700
22. Public Schools; Classroom supplies	5,180,000	0
23. Public Schools; Textbook Allowance	9,950,000	0
24. Public Schools; ISAT Remediation	6,000,000	0
25. College & Universities; Salary Competitiveness	11,812,400	0
26. College & Universities; New Programs	5,555,000	0
27. College & Universities; Occupancy Costs	955,700	338,900
28. OSBE; Community College System	10,000,000	5,000,000
29. Special Programs; Scholarship Endowment	10,000,000	38,000,000
30. All Other Health and Human Services:	10,410,400	937,100
31. H&W Medicaid MMIS Reprocurement	1,636,000	1,677,400
32. H&W Community Hospitalization	540,100	540,100
33. H&W Substance Abuse Funding	12,535,000	0
34. H&W Detox Facility Initiative	0	865,000
35. H&W EPICS Eligibility System	5,000,000	5,000,000
36. All Other Public Safety:	10,154,300	2,542,200
37. Corrections; Officer Overtime	1,627,100	0
38. Corrections; Correctional Integrated System	1,025,400	0
39. Corrections; Probation & Parole Officers	628,100	0
40. Corrections; Mental health treatment	986,100	0
41. Natural Resources	13,098,500	2,359,300
42. Economic Development	23,811,900	10,020,600
43. General Government	4,975,100	2,661,700
44. Revenue Transfers - DEQ; Community reinvestment	(1,500,000)	(1,500,000)
45. Grand Total	\$ 2,955,247,800	\$ 2,840,241,400
46. Estimated Ending Balance	\$ 90,625,100	\$ 48,539,300

***The Governor's Fiscal Year 2008 budget is based upon a revenue estimate projecting a 3.75% increase over the FY 2007 estimate. These individual budget components are covered in detail in the individual budget write-ups in the Legislative Budget Book.***